



LONGVIEW TEA CO. LTD.

CIN NO. L15491WB1879PLC000377

Website : www.longviewtea.org

E-mail : info@longviewtea.org

August 14, 2020

The Manager
Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort
Mumbai – 400 001

Dear Sir,

Scrip Code: 526568

Sub: Outcome of Board Meeting held on August 14, 2020

The Board of Directors of the Company at its meeting held on August 14, 2020, *inter-alia* has:

1. Approved and taken on records the Un-Audited Financial Results for the quarter ended June 30, 2020 alongwith the Limited Review done by the Statutory Auditors of the Company M/s V Singhi & Associates, Chartered Accountants;

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the copy of the Unaudited Financial Results of the Company along with the Limited Review Report for the quarter ended June 30, 2020 is enclosed herewith for your taking on record.

The meeting commenced at 1.00 p.m. and concluded at 1.45 p.m.

Kindly take the same on record and oblige.

Thanking you,
Yours faithfully,
For Longview Tea Company Limited

(Nikita Puria)
Company Secretary

Encl: as above

V. SINGHI & ASSOCIATES

Chartered Accountants

Phone: 2210-1124

e-mail: vsinghiandco@gmail.com

Four Mangoe Lane

Surendra Mohan Ghosh Sarani

Kolkata – 700 001

Independent Auditors Review Report on the Unaudited Financial Results for the quarter ended 30th June, 2020 of the Company Pursuant to the Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015, as amended.

**To The Board of Directors
Longview Tea Company Limited
16, Hare Street,
Kolkata-700001**

- 1) We have reviewed the accompanying statement of Unaudited Financial Results of Longview Tea Company Limited ("the Company") for the quarter ended 30th June, 2020 ("the Statement"), being submitted by the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation")
- 2) This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting Principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **V. SINGHI & ASSOCIATES**
Chartered Accountants
Firm Registration No.: 311017E



(V.K. SINGHI)
Partner

Membership No. 050051

UDIN: 20050051AAAAEI8242

Place: Kolkata.

Date: 14th August, 2020

LONGVIEW TEA COMPANY LIMITED
Registered Office 16, Hare Street
Kolkata- 700001
CIN NO L15491WB1879PLC000377
Phone No. 033-22482391/2/3 Fax No. 033-22489382
Website: www.longviewtea.org
E-mail: info@longviewtea.org

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

		(Rs. in Lakhs)		
		QUARTER ENDED		
		30-06-2020	31-03-2020	30-06-2019
		(UNAUDITED)	(AUDITED)	(UNAUDITED)
Particulars				31-03-2020
				(AUDITED)
1	Incomes			
	a) Income from Operations	-	23.51	18.36
	b) Other Income	20.56	19.50	21.10
	Total Income	20.56	43.01	39.46
2	Expenses			
	a) Purchase of Stock-in-Trade	-	21.18	18.12
	b) Employee Benefits Expense	3.93	(12.33)	9.68
	c) Finance Costs	-	-	-
	d) Depreciation	0.09	-	-
	e) Other Expenses	1.22	4.64	2.54
	Total Expenses	5.24	13.49	30.33
3	Profit/(Loss) before tax (1-2)	15.32	29.52	9.13
4	Tax Expense			
	Current tax	2.39	8.30	1.76
	Deferred Tax	(0.17)	(3.36)	0.15
5	Net Profit/(Loss) for the Period/Year (3-4)	13.10	24.58	7.22
6	Other Comprehensive Income			
	a)(i) Items that will not be reclassified to profit or loss			
	- Remeasurement of Defined Benefit Plans	-	(16.34)	0.44
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	4.25	(0.12)
	Total Other Comprehensive Income	-	(12.09)	0.32
7	Total Comprehensive Income for the Period/Year (5+6)	13.10	12.49	7.54
8	Paid-up Equity Share Capital (Face Value Rs.10/- each) inclusive of forfeited amount Rs. 0.42 Lakhs	300.07	300.07	300.07
9	Reserves excluding Revaluation Reserve			-
10	Earnings Per Share (of Rs. 10/- each) (not annualised)			1,120.07
	(a) Basic(Re)	0.44	0.82	0.24
	(b) Diluted(Re)	0.44	0.82	0.24



Notes:

- 1) The Financial Results of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other generally accepted accounting principles.
- 2) The above Unaudited Financial Results for the quarter ended 30th June, 2020 were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14th August, 2020.
- 3) The unaudited Financial Results for the quarter ended 30th June, 2020, have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4) The Company remain engaged in trading of Commodities (tea and ferrous metals) and hopeful to continue the same in future also. Trading is the only business segment and hence Segment Reporting as required in Indian Accounting Standard 108 is not applicable.
- 5) This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 6) The outbreak of Coronavirus (COVID -19) globally and in India has impacted business and economic activities in general. The Company has assessed internal and external information up to the date of approval of the financial results while reviewing the recoverability of assets, financial resources and ability to pay its liabilities. Based on such assessment the Company expects to fully recover the carrying amount of the assets and comfortably discharge its liabilities. Hence, the management does not envisage any material impact on financial results.
- 7) In pursuance of Section 115BAA of the Income Tax Act, 1961 announced by Government of India through Taxation Laws (Amendment) Ordinance, 2019, the company has an irrevocable option of shifting to a lower tax rate and simultaneously forgoe certain tax incentives including loss of the accumulated MAT Credit. The Company has not exercised this option in the current period due to unutilised MAT Credit available in the books.
- 8) Figures for the previous period /year have been re-arranged /re-grouped wherever necessary.

Place: Kolkata

Date : 14th August, 2020



By Order of the Board
For Longview Tea Company Limited


YASHWANT KUMAR DAGA
(Director)
DIN:00040632

